



KKR Real Estate Select Trust Inc.

Statement Pursuant to Section 19(a) of the Investment Company Act of 1940

On December 31, 2025, the Fund paid the following per share distributions on its classes of common stock to shareholders of record during the month of December 2025.

Share Class	Distributions Per Share
Class I	\$0.1326
Class D	\$0.1276
Class S	\$0.1157
Class U	\$0.1156

The timing and character of distributions for federal income tax purposes are determined in accordance with income tax regulations, which differ from generally accepted accounting principles (“GAAP”). As such, all or a portion of this distribution may be reportable as a return of capital on your 2025 federal income tax return. The final tax character of distributions declared in 2025 will be determined in January 2026 and reported to you separately from this notice on IRS Form 1099-DIV.

For the purposes of satisfying Section 19(a) reporting obligations, the Fund estimates that 47% of the distribution of Class I shares, 45% of the distribution of Class D shares, 39% of the distribution of Class S and 39% of distribution of Class U shares for the current month is attributable to net investment income when calculated using GAAP and the remaining is attributable to a return of capital. These amounts, calculated in accordance with GAAP, are not intended as a disclosure of the treatment of distributions for federal tax purposes.

Please retain this document for your records.