

## KREST Acquires Class A Industrial Facility in Atlanta

*Acquisition builds upon expanding industrials footprint across U.S.*

**NEW YORK— August 14, 2025—**KKR, a leading global investment firm, today announced that KKR Real Estate Select Trust Inc. (“KREST” or the “Fund”) has acquired a newly constructed Class A industrial warehouse in Northwest Atlanta. The 405k square foot property is fully leased to the largest rural lifestyle retailer in the United States.

Completed in 2024, the state-of-the-art facility is strategically located near the I-75 corridor and serves as a critical distribution hub for the tenant’s expanding Southeast operations. The building also sits near a key inland port in Northwest Atlanta, connecting it with vital rail freight operations which will benefit from continued growth of manufacturing across the region.

“This transaction exemplifies our continued emphasis on high-quality, income-generating industrial assets in markets positioned for sustained growth,” said Julia Butler, Chief Executive Officer of KREST and Managing Director at KKR. “Northwest Atlanta continues to benefit from robust manufacturing growth, strategic infrastructure investments, and favorable demographic trends, all long-term fundamentals we look for when deploying capital across our portfolio.”

“We are excited to further expand our footprint in Atlanta which we continue to view as one of the most dynamic growth markets for industrial assets,” said Ben Brudney, a Managing Director in the Real Estate group at KKR who oversees the firm’s industrial investments in the United States. “The property’s strategic importance for the tenant’s distribution network, coupled with the growth momentum in Northwest Atlanta makes this a compelling addition to our KREST industrial portfolio.”

Industrial investments make up 24% of the KREST portfolio, with 9 triple net lease (NNN) assets across key US markets including Atlanta, Charleston, Charlotte, Chicago, Columbus, Indianapolis, Memphis, Portland and Raleigh and one NNN asset located in the Republic of Korea outside of Seoul.<sup>1</sup> As powerful trends such as onshoring continue to shape the U.S. economy, industrial properties will continue to play an important role in KREST’s strategy.

KKR’s global real estate business invests thematically in high-quality real estate through a full range of scaled equity and debt strategies. As of March 31, 2025, KKR manages \$81 billion in real estate assets, with more than 140 dedicated investment and asset management professionals across 16 offices globally. These teams draw on the full

---

<sup>1</sup> As of June 30, 2025

capabilities and insights of KKR's global platform to deliver strong outcomes for clients and investors.

**About KREST**

KKR Real Estate Select Trust Inc. ("KREST") is a continuously offered, -registered closed-end fund that thematically invests in high quality, stabilized, income-oriented commercial real estate equity and debt. The fund is open to all investors with daily subscriptions, and its primary investment objective is to provide attractive current income, with a secondary objective of long-term capital appreciation. KREST is managed by KKR Registered Advisor LLC, an affiliate of KKR & Co. Inc., and utilizes the experience and reach of KKR's global real estate team and the resources available through the KKR platform. For additional information about KREST, please visit its website at [www.krest.reit](http://www.krest.reit).

**About KKR**

KKR is a leading global investment firm that offers alternative asset management as well as capital markets and insurance solutions. KKR aims to generate attractive investment returns by following a patient and disciplined investment approach, employing world-class people, and supporting growth in its portfolio companies and communities. KKR sponsors investment funds that invest in private equity, credit and real assets and has strategic partners that manage hedge funds. KKR's insurance subsidiaries offer retirement, life and reinsurance products under the management of Global Atlantic Financial Group. References to KKR's investments may include the activities of its sponsored funds and insurance subsidiaries. For additional information about KKR & Co. Inc. (NYSE: KKR), please visit KKR's website at [www.kkr.com](http://www.kkr.com). For additional information about Global Atlantic Financial Group, please visit Global Atlantic Financial Group's website at [www.globalatlantic.com](http://www.globalatlantic.com).

**Media Contact:**

Brooke Rustad

[Brooke.rustad@kk.com](mailto:Brooke.rustad@kk.com)