

## KREST Welcomes Nick O'Neill as Chief Operating Officer

**NEW YORK— May 9, 2025—**KKR, a leading global investment firm, today announced that the Board of Directors of KKR Real Estate Select Trust Inc. ("KREST" or the "Fund") has appointed Nick O'Neill, Director at KKR, as Chief Operating Officer ("COO") of KREST. Mr. O'Neill joins KKR from Goldman Sachs, where he most recently served as COO of GS REIT and Chief of Staff for Global Real Estate Investing at Goldman Sachs Asset Management. Mr. O'Neill's appointment enhances KREST's robust leadership team, further empowering the Fund to deliver outcomes for clients through its differentiated strategy and market position.

"We believe KREST is strategically positioned to capitalize on market volatility, and we maintain strong conviction in our ability to create lasting value through all market environments," said Julia Butler, CEO of KREST and Managing Director at KKR. "We're thrilled to welcome Nick, whose wealth of expertise—spanning investment, operational, financial, and legal domains—will be instrumental in unlocking new channels for growth and expansion."

KREST is designed to provide individual investors with access to high-quality income-oriented private real estate equity and debt investments managed by KKR. The Fund seeks to deliver on its goal of providing investors with stable, tax-efficient income and long-term appreciation in the private real estate asset class by focusing on three complementary strategy pillars: stabilized real estate, prime single tenant and real estate debt.

"I have long admired how KREST was designed to deliver through-cycle performance, diversification, and the benefits of private real estate exposure to individual investors," said Nick O'Neill. "I look forward to working with the team to strategically position the Fund and its investors for continued success."

Mr. O'Neill succeeds Michael Whyte, who will remain focused on other responsibilities in his role as Managing Director at KKR.

### About KREST

KKR Real Estate Select Trust Inc. ("KREST") is a continuously offered, 1940 Act-registered closed-end fund with REIT taxation that thematically invests in high quality, stabilized, income-oriented commercial real estate equity and debt. The fund is open to all investors with daily subscriptions, and its primary investment objective is to provide attractive current income, with a secondary objective of long-term capital appreciation. KREST is managed by KKR Registered Advisor LLC, an affiliate of KKR & Co. Inc., and utilizes the experience and reach of KKR's global real estate team and the resources

available through the KKR platform. For additional information about KREST, please visit its website at [www.krest.reit](http://www.krest.reit).

**About KKR**

KKR is a leading global investment firm that offers alternative asset management as well as capital markets and insurance solutions. KKR aims to generate attractive investment returns by following a patient and disciplined investment approach, employing world class people, and supporting growth in its portfolio companies and communities. KKR sponsors investment funds that invest in private equity, credit and real assets and has strategic partners that manage hedge funds. KKR's insurance subsidiaries offer retirement, life and reinsurance products under the management of Global Atlantic Financial Group. References to KKR's investments may include the activities of its sponsored funds and insurance subsidiaries. For additional information about KKR & Co. Inc. (NYSE: KKR), please visit KKR's website at [www.kkr.com](http://www.kkr.com). For additional information about Global Atlantic Financial Group, please visit Global Atlantic Financial Group's website at [www.globalatlantic.com](http://www.globalatlantic.com).

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