



## KKR Real Estate Select Trust

# Transfer and Assignment of Shares

Use this form to transfer or change the ownership of your account. Custodial held account changes must be authorized (signed) by the Custodian.

### 1. Transfer From The Following Account

Please select the appropriate investment.

☐ Class D

☐ Class U

☐ Class S

☐ Class I

KKR Account Number

Social Security Number/TIN

Account Registration

### 2. Share Transfer Amount

Select one (If an option is not selected, all shares will be transferred)

☐ Full Transfer (All shares)

☐ Partial Transfer (Indicate number of shares) \_\_\_\_\_

### 3. Transfer Type (Required information)

Effective January 1, 2011, new federal income tax information reporting rules may apply to certain transactions in our shares. Where they apply, the "cost basis" calculated for the shares involved will be reported to the Internal Revenue Service ("IRS") and to you. Generally these rules apply to all shares purchased after December 31, 2010, including those purchased through our distribution reinvestment plan. You should consult your own tax advisor regarding the consequences of these new rules and your cost basis reporting options.

Indicate the type of transfer being effected by this form (Select only one option):

☐ Account Re-Registration

☐ Inheritance Date of Death (MM/DD/YYYY) \_\_\_\_\_

☐ Gift

☐ Other \_\_\_\_\_

#### 4. Transfer To A New Account *(Select only one)*

##### Account Type

Brokerage Account Number *(If applicable)*

Custodial Account Number *(If applicable)*

##### Taxable

- ☐ **Individual or Joint Tenant with Rights of Survivorship**  
☐ Transfer on Death *(Optional designation)*
- ☐ **Tenants in Common**
- ☐ **Community Property**
- ☐ **Uniform Gift/Transfer to Minors State of:** \_\_\_\_\_
- ☐ **Trust** *(Certification of Investment Powers Form or Trust Documents Required)*
- ☐ **Corporation / Partnership** *(Corporate Resolution or Partnership Agreement Required)*
- ☐ **Estate** *(Letters of Testamentary/Administration or Estate Documents Required)*
- ☐ **Other:** \_\_\_\_\_

##### Non-Taxable

- ☐ **IRA**
- ☐ **Roth IRA**
- ☐ **SEP IRA**
- ☐ **Simple IRA**
- ☐ **Pension Plan** *(Certification of Investment Powers Form or Plan Documents Required)*
- ☐ **Other:** \_\_\_\_\_

**If an IRA account type is selected, Custodian information MUST be provided in the Third Party Custodial Account section.**

##### Third Party Custodial Account

##### Account Number

**Paperwork MUST be submitted through the Custodian for sign off. Contact your Custodian for additional documents that may be required.**

**Custodian Information** *(To be completed by custodian):*

Name	Tax ID Number	Phone Number	Custodian Authorization
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#### 5. New Account Information

**A. Investor Name** *(Investor/Trustee/Executor/Authorized Signatory Information)*

**Note:** Residential street address MUST be provided. See Section 6 if mailing address is different than residential street address.

First Name	(MI)	Last Name
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Social Security	Date of Birth <i>(MM/DD/YYYY)</i>
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Phone Number	Email*	<input type="checkbox"/> *Check here only if you do NOT consent to the electronic delivery
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Street Address	City	State	Zip Code
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**If Non-U.S. Citizen, Specify Country of Citizenship and Select One below** *(Required)*

- ☐ Resident Alien ☐ Non-Resident Alien *(Attach a completed Form W-8 BEN)*

## 5. New Account Information *(continued)*

### B. Co-Investor Name *(Co-Investor/Co-Trustee/Co-Authorized Signatory Information, if applicable)*

First Name	(MI)	Last Name	
Social Security	Date of Birth <i>(MM/DD/YYYY)</i>	Phone Number	
Street Address	City	State	Zip Code

#### If Non-U.S. Citizen, Specify Country of Citizenship and Select One below *(Required)*

☐ Resident Alien ☐ Non-Resident Alien *(Attach a completed Form W-8 BEN)*

### C. Entity Name *(Retirement Plan/Trust/Corporation/Partnership/Estate/Other)*

**Note:** Trustee(s) and/or authorized signatory(s) information **MUST** be provided in Sections 5A and 5B

Entity Name	Tax ID Number	Date of Entity Formation
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#### Entity Type *(Select one; required)*

☐ Retirement Plan ☐ Trust ☐ S-Corp ☐ C-Corp ☐ LLC ☐ Partnership ☐ Estate ☐ Other \_\_\_\_\_

#### Exemptions *(See Form W-9 instructions at [www.irs.gov](http://www.irs.gov))*

Exempt payee code *(if any)*

☐ Exemption from FATCA reporting code *(if any)*

### D. Transfer on Death Beneficiary Information *(Individual or Joint Account with rights of survivorship only)*

**Note:** Beneficiary Date of Birth required. Whole percentages only; must equal 100%.

				<input type="checkbox"/> Primary Beneficiary _____ %
				<input type="checkbox"/> Secondary Beneficiary _____ %
First Name	(MI)	Last Name	SSN	Date of Birth <i>(MM/DD/YYYY)</i>
				<input type="checkbox"/> Primary Beneficiary _____ %
				<input type="checkbox"/> Secondary Beneficiary _____ %
First Name	(MI)	Last Name	SSN	Date of Birth <i>(MM/DD/YYYY)</i>
				<input type="checkbox"/> Primary Beneficiary _____ %
				<input type="checkbox"/> Secondary Beneficiary _____ %
First Name	(MI)	Last Name	SSN	Date of Birth <i>(MM/DD/YYYY)</i>

## 6. Mailing Address *(If different than residential street address provided in Section 5A)*

Mailing Address	City	State	Zip Code
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**7. Broker-Dealer/Financial Professional/RIA Information** *(If applicable)*

☐ Information to remain the same *(Select if the Broker Dealer/Financial Professional/RIA information is not changing)*

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**Broker-Dealer/RIA Firm****Financial Professional/Investment Advisor Name**

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**Mailing Address****City****State****Zip Code**

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**Financial Professional ID Number/CRD Number****Branch ID Number/IARD Number**

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**E-mail Address****Telephone Number**

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**Financial Professional Signature/RIA Signature****Date****8. Select How You Want To Receive Your Distributions** *(Select Only One)*

**YOU ARE AUTOMATICALLY ENROLLED IN THE DISTRIBUTION REINVESTMENT PLAN UNLESS YOU CHECK THE BOX BELOW.**

*(Refer to the Company's Private Placement Memorandum for terms of the Distribution Reinvestment Plan)*

☐ Please check here if you do **NOT** want to be enrolled in the Distribution Reinvestment Plan and complete the Cash Distribution Information section below.

**Cash Distribution Information**

**IMPORTANT:** For Custodial held accounts (purchase is through a financial intermediary), if you are **not** enrolled in the Distribution Reinvestment Plan, cash distributions must be sent to the Custodian by wire. Please select option B. below for funds to be electronically deposited into your custodial account of record.

**A.** ☐ **By mail** (Select one option below)

☐ Mail to my address of record *(i.e., the permanent address referenced above in section 6)*

☐ Mail to a third party address *(Please provide address below)*

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**Name/Entity Name/Financial Institution****Account Number** *(If applicable)*

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**Mailing Address****City****State****Zip Code**

## 8. Select How You Want To Receive Your Distributions *(continued)*

### B. ☐ By Wire/ACH

**Note:** For Custodial held accounts (purchase is through a financial intermediary), cash distributions will be electronically deposited into your custodial account of record. For Non-Custodial accounts (purchase is held directly with KKR), please provide ACH information below and provide a copy of a voided check.

**I authorize KKR Real Estate Select Trust or its agent to deposit my distribution into my checking or savings account. This authority will remain in force until I notify KKR Real Estate Select Trust in writing to cancel it. In the event that KKR Real Estate Select Trust deposits funds erroneously into my account, they are authorized to debit my account for an amount not to exceed the amount of the erroneous deposit.**

Financial Institution Name

ABA Routing Number *(if applicable)*

Account Number

Account Registration

Mailing Address

City

State

Zip Code

PLEASE ATTACH INSTRUCTIONS FROM YOUR FINANCIAL INSTITUTION FOR NON-US BANK TRANSFERS

## 9. Certification Of Beneficial Owners

### Types of Legal Entities

- C Corporations, including incorporated entities and LLCs that elect to be treated as a corporation
- Partnerships, including LLCs that elect to be treated as partnerships
- S Corporations, including incorporated entities and LLCs that elect to be treated as a corporation
- Investment Clubs
- Unions
- Unincorporated associations, miscellaneous organizations
- Nonprofit organizations (exempt from Beneficial Owner Information section)
- REITs

### Beneficial Owner Information

Please complete the table below for each individual, if any, who directly or indirectly, through any contract, arrangement, understanding, relationship, or otherwise, **owns 25% or more of the equity interests of the Legal Entity listed in Section 2.** If no individuals meet this criteria, please leave the table blank to certify this requirement does not apply for the Legal Entity.

Please note that if the Legal Entity is owned by another Entity, only natural persons should be listed within the table (ex. if ABC Corp. is 50% owned by 123 Corp. and 123 Corp. is 50% owned by John Doe, John Doe should be listed as he is a 25% Beneficial Owner of ABC Corp.).

For a Foreign Person: An alien identification card number, or number and country of issuance of any other government-issued document evidencing nationality or residence and bearing a photograph or similar safeguard can be provided in lieu of a passport number. **A copy of the individual's passport, alien identification card, or other government issued document must be included with the form.**

**9. Certification Of Beneficial Owners** *(continued)*

Name	Date of Birth	Address <i>(Residential or Business Street Address)</i>
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<b>Social Security Number</b> <i>(For U.S. Persons)</i>		
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	<b>Passport Number and Country of Issuance</b> <i>(For Foreign Persons)</i>	
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Name	Date of Birth	Address <i>(Residential or Business Street Address)</i>
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<b>Social Security Number</b> <i>(For U.S. Persons)</i>		
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	<b>Passport Number and Country of Issuance</b> <i>(For Foreign Persons)</i>	
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Name	Date of Birth	Address <i>(Residential or Business Street Address)</i>
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<b>Social Security Number</b> <i>(For U.S. Persons)</i>		
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	<b>Passport Number and Country of Issuance</b> <i>(For Foreign Persons)</i>	
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**Controller Information**

Please complete the table below with the requested information for one individual with significant responsibility for managing the Legal Entity listed as beneficial owner (above), such as an executive officer or senior manager (ex. Chief Executive Officer, Chief Financial Officer, Chief Operating Officer, Managing Member, General Partner, President, Vice President, Treasurer), or any other individual who regularly performs similar functions (a beneficial owner named above can be listed here if appropriate).

For a Foreign Person: An alien identification card number, or number and country of issuance of any other government-issued document evidencing nationality or residence and bearing a photograph or similar safeguard can be provided in lieu of a passport number. **A copy of the individual's passport, alien identification card, or other government issued document must be included with the form.**

Name	Date of Birth	Address <i>(Residential or Business Street Address)</i>
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<b>Social Security Number</b> <i>(For U.S. Persons)</i>		
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	<b>Passport Number and Country of Issuance</b> <i>(For Foreign Persons)</i>	
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## 10. Authorization And Signature(s) Of Current Investor(s)

All registered owners MUST sign. All Signatures MUST be Medallion Signature Guaranteed.

Current Investor Name *(Please print)*

Signature

Date

Current Co-Investor Name *(Please print)*

Signature

Date

### Medallion Signature Guarantee

*(Affix Medallion Signature Guarantee Stamp Below)*

### Current Custodian Authorization

*(If applicable)*

Signature of Authorized Person

## 11. Authorization And Signature(s) Of New Investor(s) *(All Registered Owners MUST Sign)*

Transferee declares that the information supplied above in this Transfer and Assignment form, including the representations and warranties set forth on page 5, is true and correct and may be relied upon by the Company.

The Transferee signing below, under penalties of perjury, certifies: (i) that the number shown on this Transfer and Assignment is my correct taxpayer identification number (or I am waiting for a number to be issued to me); (ii) that I am not subject to backup withholding because (a) I am exempt from backup withholding, (b) I have not been notified by the Internal Revenue Service ("IRS") that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding; and (iii) I am a U.S. person (including a resident alien). NOTE: You must cross out (ii) above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return.

The Internal Revenue Service does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.

New Investor Name *(Please print)*

Signature

Date

New Co-Investor Name *(Please print)*

Signature

Date

### New Custodian Authorization

*(If applicable)*

Signature of Authorized Person

## 12. Transferee Hereby Represents And Warrants To The Company As Follows:

**(NOTE: Throughout this form, references to the “Company” shall mean KKR Real Estate Select Trust Inc.)**

1. Transferee has received a copy of the Company’s Prospectus as amended and supplemented through the date hereof (the “Prospectus”), and hereby acknowledges that the Company’s semi-annual reports on Form N-CSR and semi-annual reports on Form N-CSRS are available at [www.sec.gov](http://www.sec.gov).
2. Transferee is acquiring the Shares for his own account or for the account or benefit of a member or members of his immediate family or in a fiduciary capacity for the account of another entity and not otherwise as an agent for another.
3. Transferee either meets the applicable suitability standards directly, is acquiring the Shares in a fiduciary capacity for an entity meeting such standards, or is purchasing the Shares with funds directly or indirectly supplied by a donor who meets such standards and is the fiduciary.
4. Transferee understands that the assignability and transferability of the Shares will be governed by the Articles of Incorporation of the Company, as the same may be amended and/or restated, and all applicable laws as described in the Prospectus, and Transferee has adequate means of providing for Transferee’s current needs and personal contingencies and has no need for liquidity in this investment.
5. Transferee has not acquired the Shares in violation of the Company’s transfer restrictions that prevent a transferee from acquiring any Shares that would cause the transferee to own, directly or indirectly, either: (a) in excess of more than 9.8% in value or number of shares, whichever is more restrictive, of the aggregate of the Fund’s then outstanding shares of capital stock of all classes or series or more than 9.8% in value or number of shares, whichever is more restrictive, of the aggregate of the Fund’s then outstanding shares of common stock of all classes or series; or (b) a number of Shares that would cause 50% or more of the Company’s outstanding common stock to be held by five or fewer persons.
6. Transferee understands that the Shares are subject to transfer restrictions that prevent any future transferee from acquiring any Shares that would cause such future transferee to own, directly or indirectly, either: (a) in excess of more than 9.8% in value or number of shares, whichever is more restrictive, of the aggregate of the Fund’s then outstanding shares of capital stock of all classes and series or more than 9.8% in value or number of shares, whichever is more restrictive, of the aggregate of the Fund’s then outstanding shares of common stock of all classes or series; or (b) a number of Shares that would cause 50% or more of the Company’s outstanding common stock to be held by five or fewer persons.
7. Transferor and Transferee acknowledge and understand that (a) without prior approval of the Company, no transfer or assignment may be made of a fractional Share and no transfer or assignment may be made if, as a result of such transfer, the Transferor (other than one transferring all of his Shares) or the Transferee will own fewer than \$1,000 of Shares unless such transfer is made on behalf of a plan, or such transfer is made by gift, inheritance, intra- family transfer or family dissolution; (b) if Transferee’s acquisition of Shares would cause Transferee’s total investment in the Company to exceed 5% of the total outstanding Shares of the Company, Transferee will be required to make certain filings with the Securities and Exchange Commission pursuant to Section 13(d) of the Securities Exchange Act of 1934 (the “Exchange Act”).
8. Transferee has reached the age of majority in his state of residence and is experienced in real estate investment and business matters.
9. Transferee acknowledges that there is no current public trading market for the Shares and, accordingly, that this investment in the Shares is not liquid.
10. Transferee acknowledges that the shares have not been registered and are not expected to be registered under the laws of any country or jurisdiction outside of the United States except as otherwise described in the Prospectus.
11. Transferee acknowledges that unless Transferee is purchasing the Shares from the Company or is receiving the Shares through a non-cash transaction, not in the secondary market, Transferee will not be eligible to have the Shares being transferred and assigned hereunder redeemed by the Company pursuant to its share redemption program or otherwise.
12. If Transferee is acting in a representative capacity for a corporation, partnership, trust or other entity, Transferee has full authority to execute this Transfer and Assignment in such capacity.
13. Transferee acknowledges that the Company may enter into transactions with KKR affiliates that involve conflicts of interest as described in the Prospectus.
14. If Transferee is acquiring the Shares transferred hereby in a fiduciary capacity, the representations and warranties shall be deemed to have been made on behalf of the person or persons for whom Transferee is so acquiring.



**12. Transferee Hereby Represents And Warrants To The Company As Follows** *(continued)*:

15. Transferor hereby constitutes and appoints DST Systems Inc. as Transferor's attorney in fact to transfer the said Shares on the books of the Company to Transferee with full power of substitution. The foregoing grant of authority (a) is a special power of attorney and coupled with an interest, and (b) is irrevocable and shall survive Transferee's death, dissolution or disability.
16. Transferee understands the meaning and legal consequences of the representations and warranties set forth above, and Transferee agrees to indemnify and hold harmless the Company from and against any and all loss, damage, claim, expense or liability (including, without limitation, court costs and attorneys fees and expenses) due to, or arising out of, a breach of representation or warranty of Transferee contained in this Transfer and Assignment. Notwithstanding any of the representations, warranties, acknowledgments or agreements made herein by Transferee, Transferee does not thereby or in any other manner waive any rights granted to him under federal or state securities law.
17. In the case of acquisitions of Shares by fiduciary accounts, the above representations and warranties shall be deemed to have been made by the fiduciary account or, in the case of purchases of Shares by fiduciary accounts by the person who directly or indirectly supplies the funds if such person is the fiduciary. In the case of gifts to minors, the suitability standards must be met by the custodian of the account or the donor.

**Please return  
completed form to:**

**Regular Mail:**

KKR Democratized Access Vehicles  
P.O. Box 219302  
Kansas City, MO 64121-9302

**Overnight Mail:**

KKR Democratized Access Vehicles  
801 Pennsylvania Ave., Suite 219302  
Kansas City, MO 64105-1307

**Email:** [KKRALT.ai@sscinc.com](mailto:KKRALT.ai@sscinc.com)

**Note:** *This is a submission box only, no response will be provided to any general or follow up inquiries.*

**KKR Wealth Investor Relations: 888-920-1959 Option 1**