



KKR Real Estate Select Trust, Inc.

Statement Pursuant to Section 19(a) of the Investment Company Act of 1940

On September 30, 2023, the Fund paid the following per share distributions on its classes of common stock to shareholders of record during the month of September 2023.

Share Class	Distributions Per Share
Class I	\$0.1282
Class U	\$0.1083
Class S	\$0.1083
Class D*	\$0.0449

The timing and character of distributions for federal income tax purposes are determined in accordance with income tax regulations, which differ from generally accepted accounting principles ("GAAP"). As such, all or a portion of this distribution may be reportable as a return of capital on your 2023 federal income tax return. The final tax character of distributions declared in 2023 will be determined in January 2024 and reported to you separately from this notice on IRS Form 1099-DIV.

For the purposes of satisfying Section 19(a) reporting obligations, the Fund estimates that 76% of the distribution for this current month is attributable to net investment income when calculated using GAAP and the remaining is attributable to a return of capital. These amounts, calculated in accordance with GAAP, are not intended as a disclosure of the treatment of distributions for federal tax purposes.

Please retain this document for your records.

*Partial month distribution rate. There were no Class D shares outstanding for the period from September 1, 2023 through September 19, 2023.